



Ministry of Labor, Health and Social Affairs
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Object Aide-mémoire of AFD appraisal mission dedicated to Policy based loan and technical assistance on pension system reform
Our Reference 2017/TBI/GA/42
Case followed by Gaëlle Assayag

Tbilisi, 15th of June 2017

Dear Mr. Sergeenko,

I would like to thank you for your availability and the fruitful exchanges held on May 16th together with the expert teams from the World Bank (WB) and the French Development Agency (AFD). This meeting was dedicated to finalizing the preparation of the *Private Sector Competitiveness Development Policy Operation 2* (DPO 2) which AFD considers to co-finance with the WB, and more especially to the implementation of the forthcoming reform of the pension reform.

As a result of these exchanges and more generally of the mission conducted on May 15-18th 2017 by AFD experts from the Department for Health and Social Protection, I am pleased to share with you the aide-mémoire which underlines AFD's main proposals for the technical assistance to be implemented to support the pension system reform within the framework of the above mentioned operation.

AFD expert team plans to conduct a next mission on September 11-15th 2017 to finalize the credit facility agreement with the Ministry of Finance, but also to further discuss the components of the technical assistance as well as the possibility of future cooperation between AFD and Georgia on policy reform in the field of social protection. We hope to meet you and your teams again at this occasion.

In the meantime, I remain at your disposal for any comments or exchanges regarding the proposals made in the aide-mémoire and I am looking forward for future cooperation.

Yours faithfully,



Gaëlle Assayag
Head of AFD representative office
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