

PROTOCOL
of the Second Meeting of the Israel-Georgia Joint Economic Commission

The second meeting of the Israel-Georgia Joint Economic Commission (hereinafter – “the Commission”) was held in _____ on _____ , 2018.

The Israeli Side of the Commission was headed by _____, Minister of _____.

The Georgian Side of the Commission was headed by _____, Minister of _____.

The lists of members of the Israeli and Georgian delegations, who participated in the work of the second session of the Commission and the Agenda of the Commission, are attached to this Protocol (Appendixes No. 1 and No. 2).

In June 2013, during the visit of the Prime Minister of Georgia in Israel, it was decided by the Prime Minister of Israel and the Prime Minister of Georgia to establish a Joint Economic Commission.

The Parties signed a Memorandum of Understanding for the Establishment of a Joint Economic Commission.

The Parties confirmed their commitment to further strengthening the trade-economic relations between both countries, as well as to developing long-term cooperation in the priority spheres.

The Parties provided an overview of the current economic situation in their respective countries and informed each other about their goals and actions to be taken by their respective Governments aimed at economic stability and development.

The Parties reviewed the current state of bilateral trade-economic relations, and as a result of the negotiations, agreed on the following:

1. Cooperation in the field of Investments

Georgian side acknowledges the importance of collaboration for enhancing the mutual investments by exchanging experiences and information between countries and also promoting investment opportunities in the sectors in which both countries have competitive advantages.

The Georgian National Investment Agency (“GNIA”) is fully committed to cooperate and exchange information with Israeli side regarding relevant projects.

In order to further extend the mutual support in the field of investments, the Georgian side proposes the following activities:

- Organizing business tours and road shows in Georgia for potential investors in order to present investment climate and opportunities and specific investment projects.
- Continuous information exchange between both parties, concerning investment projects in following sectors: Energy; Tourism; Manufacturing; Agriculture; Logistics and Services.

2. Cooperation in the sphere of Renewable Energy, Energy Efficiency, Hydroelectricity & Alternative Fuels

The Ministry of Energy underlines the significance of direct contacts between the representatives of two countries in the energy sector and expresses its readiness for deepening bilateral relationships.

Georgian Side welcomes investments of Israeli companies to Georgia. Ministry of Energy expresses its readiness to further facilitate activities of Israeli companies in the field of Energy. Taking into account the significant changes and reforms in the field of energy, which have made Georgia a desirable destination for investments in hydro power development, Georgia expresses its willingness to deepen its cooperation with Israel in order to realize investment projects and investment opportunities for the construction of new hydro power plants in Georgia.

Ministry of energy is willing to continue the process of exchange information of regional development in oil and gas field. Competent agencies will exchange information about exploration and production through the periodic consultations.

Ministry of Energy of Georgia expresses its readiness in cooperation with the State of Israel in the sphere of Renewable Energy (Hydro, Wind, Solar, and Geothermal), Energy Efficiency, Hydroelectricity and Alternative Fuels and is ready to exchange experience in all aspects of this sector.

3. Cooperation in the Field of Agriculture

Cooperation between the parties in the field of agriculture shall include the following areas:

- Facilitation of trade relations in the field of agriculture implementation of joint investment projects;
- Exchange of Israeli experience on the irrigation drainage systems;
- Exchange of experience on the state support to the whole production cycle of the dairy products;
- Facilitate exchange of experience among experts, professionals, scientists, organization of conferences and other professional trainings;
- Facilitate improvement and regeneration of salty, moor and degraded soil;

The Parties will participate in exhibitions and trade forums which take part on each other's territories.

With the view of facilitating development of the animal husbandry in Georgia parties shall cooperate in the following directions:

- Disease control and monitoring related to agricultural animals, poultry, fishery and beekeeping;
- Implementing advance methods for animal disease diagnostics and research;

The Ministry of Agriculture of Georgia plans to organize 6 different training -courses in cooperation with Israel's Agency for International Development Cooperation (MASHAV) and the Center for International Agricultural Development Cooperation (CINADCO)

- Veterinary Science
- Modern technologies of soil research in greenhouses
- Harvesting and processing technologies
- Certification of seeds and planting materials
- Issues of marketing and packaging
- Issues of innovation

4. Development of Cooperation in the Field of Tourism

- Both sides reaffirmed their desire to further intensify cooperation in the field of tourism, in particular exchanging information about new successful projects in forthcoming years;
- The sides shared information about international travel fairs taking place in both countries and expressed hope that the parties would seize the opportunity to participate in the aforementioned events;
- Georgian and Israeli sides proposed to explore the possibility to organize press and info tours for the representatives of media and travel industry;
- Parties will share information about their experiences relevant to implementing the measures and valuable insight in terms of developing Pilgrimage Tourism in Georgia and Israel;
- Both sides discussed importance of strengthening cooperation between the countries within the framework of international organizations (UNWTO) and to share "best practices" in this regard.

5. Cooperation in the Field of Healthcare:

The parties agreed to share information and experience on functioning of primary health care system; hospital sector development and quality control mechanisms of health services.

6. Cooperation in the Field of Labor and Employment:

The relevant institutions of the Parties will share information and best practice in development of employment support programs and introduction of labor safety standards; also, will support the enhancement of cooperation between the countries on circular migration issues.

The Parties agreed that the next session of the Joint Commission will be held in _____. Dates and times of such consultations will be coordinated via diplomatic channels as per the Memorandum of Understanding for the Establishment of a Joint Economic Commission.

Signed in Tbilisi on _____, 2018.

For the Israeli Side

For the Georgian Side
