

May 28, 2020

Mr. Ivane Matchavariani
Minister of Finance
Ministry of Finance
Tbilisi, Georgia

***Georgia: Loan Number 9113-GE
Emergency COVID-19 Response Project
Declaration of Effectiveness***

Dear Mr. Matchavariani,

We refer to the Loan Agreement between Georgia (“Borrower”) and the International Bank for Reconstruction and Development (“World Bank”), dated May 1, 2020 for the above referenced project.

We are pleased to notify that the World Bank confirms the condition of effectiveness of the Loan Agreement has been met. Consequently, the Loan Agreement becomes effective today, May 28, 2020.

Sincerely,



Sebastian Molineus
Regional Director for the South Caucasus

cc: Ms. Ekaterine Tikaradze, Minister of Internally Displaced Persons from the Occupied Territories, Labour, Health and Social Affairs
Mr. Nikoloz Gagua, Deputy Minister of Finance
Ms. Tamar Gabunia, First Deputy Minister of Internally Displaced Persons from the Occupied Territories, Labour, Health and Social Affairs
Ms. Tamila Barkalaia, Deputy Minister of Internally Displaced Persons from the Occupied Territories, Labour, Health and Social Affairs
Mr. Koen Davidse, Executive Director, the World Bank
Mr. Jan De Boer, Advisor to Executive Director, the World Bank